

Interim financial report Norway Financial Mechanisms 2014 – 2021

Interim financial report number 12

Programme summary

Programme operator	Ministry of Economic Affairs and Communications
Beneficiary State	Estonia
Programme title	Competitiveness
Programme code	EE-INNOVATION
Eligible Expenditure	€ 25,258,823.53
Programme grant rate	85.00 %
Programme grant amount	€ 21,470,000.00
EEA Grant Amount	€ 0.00
Norway Grant Amount	€ 21,470,000.00
Start date of eligibility	10/05/2017
Final date of eligibility	30/04/2025

Part A - Statement of actual expenditure incurred

Incurred expenditure - summary

Interim financial report number 12

Start date of incurred expenditure period 01/01/2024

End date of incurred expenditure period 30/06/2024

	Previously incurred expenditure	Incurred this period	Total to date	Total Budget	Available balance
Eligible expenditure	€ 16,761,120.04	€ 2,516,534.54	€ 19,277,654.58	€ 25,258,823.53	€ 5,981,168.95
Norway Grants	€ 14,246,952.03	€ 2,139,054.36	€ 16,386,006.39	€ 21,470,000.00	€ 5,083,993.61
Co-financing	€ 2,514,168.01	€ 377,480.18	€ 2,891,648.19	€ 3,788,823.53	€ 897,175.34

Incurred expenditure - details

Title: Programme management

	Previously incurred expenditure	Incurred this period	Total to date	Budget	Available balance
Eligible expenditure	€ 1,066,880.66	€ 122,427.82	€ 1,189,308.48	€ 1,446,628.24	€ 257,319.76

Brief description of actual expenditure incurred

Main cost categories during the reporting period:

- Staff cost of the Implementing Agency (Dec 2023-May 2024);
- Cost for analysing the results of Green Industry Innovation projects (January 2024-May 2024);
- PO's travel cost, participating in the annual kick-off meeting in Brussels (January 2024);
- Cost related to Final Conference of Green ICT Programme in Tallinn (May 2024).

Eligible expenditures

Eligible expenditure - EUR	
	€ 122,427.82
Total	
	€ 122,427.82

Title: Outcome 1: Increased competitiveness of Estonian companies within focus areas Green Industry Innovation, ICT and Welfare Technology (Norway Grants)

	Previously incurred expenditure	Incurred this period	Total to date	Budget	Available balance
Eligible expenditure	€ 15,694,239.38	€ 2,394,106.72	€ 18,088,346.10	€ 23,812,195.29	€ 5,723,849.19

Brief description of actual expenditure incurred for the outcome

Reimbursement of costs to open call and predefined projects.

Eligible expenditures

Project	Eligible expenditure - EUR
EE-INNOVATION-0078	€ 123,666.64
EE-INNOVATION-0082	€ 103,536.77
EE-INNOVATION-0084	€ 61,481.62
EE-INNOVATION-0085	€ 207,101.03
EE-INNOVATION-0059	€ 30,216.20

EE-INNOVATION-0054	€ 53,402.95
EE-INNOVATION-0068	€ 112,467.97
EE-INNOVATION-0073	€ 30,078.61
EE-INNOVATION-0071	€ 24,406.47
EE-INNOVATION-0074	€ 145,864.40
EE-INNOVATION-0090	€ 44,320.82
EE-INNOVATION-0089	€ 9,282.48
EE-INNOVATION-0104	€ 45,788.80
EE-INNOVATION-0099	€ 44,938.45
EE-INNOVATION-0095	€ 128,794.79
EE-INNOVATION-0100	€ 149,197.54
EE-INNOVATION-0093	€ 84,951.59
EE-INNOVATION-0102	€ 52,713.03
EE-INNOVATION-0098	€ 131,574.48
EE-INNOVATION-0103	€ 24,112.11
EE-INNOVATION-0094	€ 49,469.63
EE-INNOVATION-0096	€ 39,558.29
EE-INNOVATION-0101	€ 5,665.02
EE-INNOVATION-0092	€ 38,287.53
EE-INNOVATION-0002	€ 342,881.01
EE-INNOVATION-0001	€ 314,988.26

Adjustments

Project	MM/YYYY adjusted	Eligible expenditure - EUR	Adjustment Type	Description
EE-INNOVATION-0089	04.2024	€ -3,788.00	Recovery due to irregularity IR 328	Error in reporting staff cost.
EE-INNOVATION-0102	06.2024	€ -851.77	Other	Error in reporting staff cost.

Total

€ 2,394,106.72

Part B - Statement of proposed expenditure

Proposed expenditure - summary

Start date of proposed expenditure period 01/11/2024

End date of proposed expenditure period 30/04/2025

	Previous advance and interim payments	Interim payment this period	Total to date	Budget	Available balance
Eligible expenditure	€ 25,046,120.04	€ - 1,655,808.94	€ 23,390,311.10	€ 25,258,823.53	€ 1,868,512.43
Norway Grants	€ 21,289,202.03	€ - 1,407,437.60	€ 19,881,764.43	€ 21,470,000.00	€ 1,588,235.57
Co-financing	€ 3,756,918.01	€ -248,371.34	€ 3,508,546.67	€ 3,788,823.53	€ 280,276.86

Title: Programme management

Brief description of activities to be financed

Main cost categories during the reporting period:

- Staff cost of the Implementing Agency;
- Evaluation of programme implementation;
- Business delegation's travel cost, participating in Green Deal Conference and matchmaking in Sofia;
- Participation in Oslo Innovation Week 2024;
- Production of short video stories to promote project results.

	Previous advance and interim payments	Interim payment this period	Total to date	Budget	Available balance
Eligible expenditure	€ 1,251,880.66	€ 50,084.34	€ 1,301,965.00	€ 1,446,628.24	€ 144,663.24

* For management costs it is not possible to request more than € 1,301,965.42 of the total amount as 10.00 % is retained for the programme closure.

Title: Outcome 1: Increased competitiveness of Estonian companies within focus areas Green Industry Innovation, ICT and Welfare Technology (Norway Grants)

Brief description of activities to be financed

Final payments to project promoters.

	Previous advance and interim payments	Interim payment this period	Total to date	Budget	Available balance
Eligible expenditure	€ 23,794,239.38	€ - 1,705,893.28	€ 22,088,346.10	€ 23,812,195.29	€ 1,723,849.19

Programme operator

Full legal name: Ministry of Economic Affairs and Communications (EE)

Programme operator signature

I certify that I am duly authorised to sign this interim financial report and that the proposed expenditure described in Part B from which this interim payment is calculated is a realistic estimate of the expenditure that will actually be required by the Programme in the period referred to in Part B.

I have thoroughly reviewed the actual expenditure incurred declared in Part A, and co - financing provided in Part B of this report, and confirm that the information provided is accurate. I confirm that this Programme is carried out as described in the Programme Agreement and that the incurred expenditure is correctly represented.

Overall implementation status (including milestones):

All the projects have been finalised by the 30th of April 2024.

Approval of Final Project Reports is in progress and final payments will be made after that.

Final Conference of the programme was held in Tallinn on the 28th of May 2024. Participants had a chance to hear some interesting project stories from project promoters and their partners and also visit some projects financed by Norway Grants.

Question	Answer	Comment
Management and control systems of the Programme Operator set up fulfilling the general principles set out in the Regulation and approved by the National Focal Point (Art 5.7)	Yes	Management and control systems of the Programme Operator set up fulfilling the general principles set out in the Regulation have been approved by the National Focal Point.
Separate interest-bearing bank accounts dedicated to the funds intended for regranting established and maintained (Art 5.6.1 (m))	Yes	Interest-bearing bank account for the programme has been established by Certifying Authority.
Information and publicity obligations fulfilled (Art 3.3)	Yes	We follow all the relevant rules established in article 3.3 during the implementation of the programme.
Monitoring and verifications conducted to ensure quality and/or regularity of implementation (Art 5.6.1 (g) and Art 5.6.2)	Yes	Monitoring and verification activities are essential part of everyday operations.
Annual monitoring of a sample of projects conducted (Art 5.6.1 (i))	Yes	Monitoring and evaluation is based on a risk assessment of projects.
Project-specific statistical data is entered and up to date in the reporting database (Art 5.6.1 (s))	Yes	PLI is updated regularly.
Special conditions and Programme-specific rules set out in the programme agreement fulfilled (Art 5.6.1 (x))	Yes	Special conditions and Programme-specific rules set out in the programme agreement are fulfilled.

All irregularities, their investigation and any remedies taken reported (Art 5.6.1 (v))	Yes	All irregularities, their investigation and any remedies taken are reported.
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For the Programme Operator

Signed in Tallinn on 26.08.2024

JOONAS PÄRENSEN



Certification of actual expenditure incurred and co-financing

Interim financial report number	12
Start date of incurred expenditure period	01/01/2024
End date of incurred expenditure period	30/06/2024
Actual expenditure incurred this period	€ 2,516,534.54
Start date of proposed expenditure period	01/11/2024
End date of proposed expenditure period	30/04/2025
Co-financing committed to date	€ 3,508,546.67
Co-financing for incurred expenditure paid	€ 2,891,648.19
The Certifying Authority hereby certifies that:	
The Certifying Authority hereby certifies that:	

- (i) the summary of eligible expenditure submitted by the Programme Operator is in full conformity with the supporting documents;
- (ii) the supporting documents have been examined and found to be authentic, correct and accurate;
- (iii) the summary of eligible expenditure is based on verifiable accounting which is in compliance with generally accepted accounting principles and methods;
- (iv) the summary of eligible expenditure falls within eligible expenditure under the Regulation for the implementation of the EEA / Norwegian Financial Mechanisms 2014-2021;
- (v) the summary of expenditure is incurred as part of the implementation of the Programme in accordance with the Programme Agreement;
- (vi) sufficient audit trail exists;
- (vii) co-financing committed to date has been made available;
- (viii) co-financing in relation to incurred expenditure has been paid;
- (ix) when relevant, that the interest earned at PO account is correct.

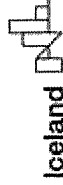
For the Certifying Authority

Signed in on

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Outcomes

Objective: Increased value creation and sustainable growth									
Outcome 1: Increased competitiveness of Estonian companies within focus areas Green Industry Innovation, ICT and Welfare Technology									
Indicator	Unit of measurement	Baseline	Achievements until end of previous reporting period	Achievements until end June			Target	Comment	
				Numerator	Denominator	Value			
Estimated annual CO2 emissions reductions (tons of CO2 equivalent per year)	Annual number	0.00	12,023.52 (APR 2023)	Reported Annually (APR)			25,000.00	-	
Estimated annual growth in turnover of supported enterprises	Percentage	N/A	25.00 % (APR 2023)	Reported Annually (APR)			5.00 %	-	
Estimated annual growth in net operational profit of supported enterprises	Percentage	N/A	9.62 % (APR 2023)	Reported Annually (APR)			5.00 %	-	
Estimated annual decrease of energy consumption of supported enterprises (in MWh)	Percentage	-	11.54 % (APR 2023)	Reported Annually (APR)			5.00 %	-	
Number of products/services/processes tested in the Open Cyber Range security platform	Cumulative number	0	8 (APR 2023)	Reported Annually (APR)			10	-	
Number of new products/services/processes applied (new-to-the-enterprise) (disaggregated by sector)	Cumulative number	0	3 (APR 2023)	Reported Annually (APR)			20	-	
Number of registered applications for Intellectual Property Protection	Cumulative number	0	0 (APR 2023)	Reported Annually (APR)			5	-	
Number of jobs created	Cumulative number	0	280 (APR 2023)	-	-	280	100	Will be specified in Final Programme Report after approval of last project reports.	
Gender									
Female	-	-	48	-	-	48	-	-	
Male	-	-	95	-	-	95	-	-	

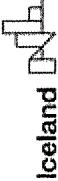


Not specified	-	-	-	137	-	-	137	-	-
Age									
Children and youth (0-17)	-	-	-	0	-	-	0	-	-
Young adults (18-29)	-	-	-	63	-	-	63	-	-
Adults (30-64)	-	-	-	80	-	-	80	-	-
Elderly (65+)	-	-	-	0	-	-	0	-	-
Not specified	-	-	-	137	-	-	137	-	-
Number of new products/services/processes developed (disaggregated by sector)	Cumulative number	0	16 (APR 2023)	Reported Annually (APR)			25	-	-
Output 1.1: Enterprises supported to develop or apply innovative green products, services and processes									
Indicator	Unit of measurement	Baseline	Achievements until end of previous reporting period	Achievements until end June			Target	Comment	
				Numerator	Denominator	Value			
Number of large enterprises supported in SGS to prepare projects for main call	Cumulative number	0	0 (APR 2023)	-	-	0	15	-	-
Number of large enterprises supported to apply new green products/services/processes	Cumulative number	0	2 (APR 2023)	-	-	2	5	-	-
Number of SMEs supported in SGS to prepare projects for main call	Cumulative number	0	13 (APR 2023)	-	-	13	30	-	-
Number of SMEs supported to apply new green products/services/processes (new-to-the-enterprise)	Cumulative number	0	4 (APR 2023)	-	-	4	15	-	-
Number of SMEs supported to develop new green products/services/processes	Cumulative number	0	32 (APR 2023)	-	-	32	5	-	-
Number of large enterprises supported to develop new green products/services/processes	Cumulative number	0	0 (APR 2023)	-	-	0	2	-	-
Output 1.2: Enterprises supported to develop innovative ICT products, services and processes									
Indicator	Unit of	Baseline	Achievements	Achievements until end June			Target	Comment	

	measurement		until end of previous reporting period	Numerator	Denominator	Value		
Number of SMEs supported in SGS to prepare projects for main call	Cumulative number	0	20 (APR 2023)	-	-	20	25	-
Number of SMEs supported to develop ICT products, services and processes	Cumulative number	0	4 (APR 2023)	-	-	4	8	-
Number of large enterprises supported in SGS to prepare projects for main call	Cumulative number	0	0 (APR 2023)	-	-	0	6	-
Number of large enterprises supported to develop ICT products, services and processes	Cumulative number	0	0 (APR 2023)	-	-	0	5	-
Output 1.3: Enterprises supported to develop innovative welfare products, services and processes								
Indicator	Unit of measurement	Baseline	Achievements until end of previous reporting period	Achievements until end June			Target	Comment
				Numerator	Denominator	Value		
Number of large enterprises supported in SGS to prepare projects for main call	Cumulative number	0	0 (APR 2023)	-	-	0	2	-
Number of enterprises supported in SGS to prepare projects for main call	Cumulative number	0	11 (APR 2023)	-	-	11	8	-
Number of SMEs supported to develop new welfare technology products/services/processes	Cumulative number	0	7 (APR 2023)	-	-	7	5	-
Output 1.4: Open Cyber Range (OCR) is operational								
Indicator	Unit of measurement	Baseline	Achievements until end of previous reporting period	Achievements until end June			Target	Comment
				Numerator	Denominator	Value		

Number of SMEs supported to test new products/services/processes in the Open Cyber Range	Cumulative number	0	2 (APR 2023)	-	-	20	15	Result fully achieved.
Number of professional staff trained	Cumulative number	0	107 (APR 2023)	-	-	162	100	Result fully achieved.
Gender								
Female	-	-	17	-	-	28	-	-
Male	-	-	90	-	-	134	-	-
Not specified	-	-	0	-	-	0	-	-
Roma								
Roma	-	-	0	-	-	0	-	-
Not specified	-	-	107	-	-	162	-	-
Output 1.5: Health Sense data management platform developed and operating								
Indicator	Unit of measurement	Baseline	Achievements until end of previous reporting period	Achievements until end June			Target	Comment
				Numerator	Denominator	Value		
Data collection, and publishing environment architecture and data analysis environment architecture developed and published	Binary	No	No (APR 2023)	Reported Semi-annually (APR and September IFR)		Yes	Yes	Fully achieved.
Data collection and publishing procedures/tools in place and documented	Binary	No	No (APR 2023)	Reported Semi-annually (APR and September IFR)		Yes	Yes	Fully achieved.
Data analysis procedures/tools in place and documented	Binary	No	No (APR 2023)	Reported Semi-annually (APR and September IFR)		Yes	Yes	Fully achieved.
Number of data mining/Artificial Intelligence pilot projects successfully finished	Cumulative number	0	2 (APR 2023)	-	-	2	3	The third pilot project was finalised after the end of "Health Sense" project duration in May 2024.
Number of professional staff trained	Cumulative number	0	3 (APR 2023)	-	-	26	10	Fully achieved.
Gender								
Female	-	-	2	-	-	19	-	-

Male	-	-	-	1	-	-	-	7	-	-
Not specified	-	-	-	0	-	-	-	0	-	-
Roma										
Roma	-	-	-	0	-	-	-	0	-	-
Not specified	-	-	-	3	-	-	-	26	-	-
Bilateral Outcome: Enhanced collaboration between beneficiary and donor state entities involved in the programme										
Indicator	Unit of measurement	Baseline	Achievements until end of previous reporting period	Achievements until end June			Target	Comment		
				Numerator	Denominator	Value				
Level of satisfaction with the partnership	Scale 1-7	6.51, Based on the survey carried out on behalf of the FMO	5.48 (APR 2023)	Reported Annually (APR)			4.50, Target is ≥4.5, and an increase on the baseline value	-		
Level of trust between cooperating entities in Beneficiary States and Donor States	Scale 1-7	6.57, Based on the survey carried out on behalf of the FMO	5.57 (APR 2023)	Reported Annually (APR)			4.50, Target is ≥4.5, and an increase on the baseline value	-		
Share of donor business partnerships which continue after project implementation period	Percentage	N/A	100.00 % (APR 2023)	Reported Annually (APR)			50.00 %, Target is minimum 50%	-		
Number of jointly registered applications for Intellectual Property Protection	Cumulative number	0	0 (APR 2023)	Reported Annually (APR)			3	-		



Share of cooperating organisations that apply the knowledge acquired from bilateral partnership	Percentage	N/A	100.00 % (APR 2023)	Reported Annually (APR)	50, Target is minimum 50 %	-
Bilateral Output 1: Bilateral partnerships supported						
Indicator	Unit of measurement	Baseline	Achievements until end of previous reporting period	Achievements until end June		
				Numerator	Denominator	Value
Number of projects involving cooperation with a donor project partner	Cumulative number	N/A, 0	23 (APR 2023)	-	-	23
Number of staff from donor states in exchanges	Cumulative number	0	0 (APR 2023)	-	-	0
Donor State						
Norway	-	-	0	-	-	0
Iceland	-	-	0	-	-	0
Liechtenstein	-	-	0	-	-	0
Not specified	-	-	0	-	-	0
Gender						
Female	-	-	0	-	-	0
Male	-	-	0	-	-	0
Not specified	-	-	0	-	-	0
Type of exchange						
Online	-	-	0	-	-	0
Physical	-	-	0	-	-	0
Not specified	-	-	0	-	-	0

